

CHICORA

Dear Owner:


In effort to better serve you we now offer owners the option of establishing a Reserve Fund for their rental properties managed by Chicora Long Term Rentals, LLC.

Think of your Reserve Fund as a “cushion” for any unexpected repairs or maintenance issues.

If you choose to set-up a Reserve Fund, please complete and return the attached form.
If you do not wish to set-up a Reserve Fund, no action is required by you.

If you have any questions or concerns, please feel free to contact me at 843-903-7400.

Best Regards,



Penny Rose, CMCA, PMIC
Rental Manager
Chicora Long Term Rentals, LLC
pennyrose@chicora.net

RESERVE FUND ELECTION
(OPTIONAL)

I, _____ hereby elect to have \$ _____ held by Chicora as a Reserve Fund for any needed repairs.

I elect to have \$50.00 withheld from my monthly proceeds in order to establish a Reserve Fund of:

\$500 _____
\$ _____ please specify

I elect to have \$100.00 withheld from my monthly rent proceeds in order to establish a Reserve Fund of:

\$500 _____
\$ _____ please specify

If you own more than one property, please specify which property you want money held from. If you want money to be withheld from all properties, please indicate the properties below.

I would like \$ _____ withheld from my rental proceeds for my properties located at:

If you do not want to set-up a Reserve Fund, no action is required by you.

Owner

Date