

**THE SWEARINGEN REPORT
ROCKPORT MLS
SINGLE-FAMILY AND CONDO/TOWNHOUSE**



ALL CATEGORIES	September, 2017	October, 2017	PERCENT CHANGE
Residential property sales*	12	14	16.7%
Residential total dollar volume*	\$3,475,100	\$2,996,300	-13.8%
Average residential sales price*	\$289,592	\$214,021	-26.1%
Median residential sales price*	\$260,000	\$160,500	-38.3%
Total active listings end of month*	244	218	-10.7%
Months inventory*	7.8	11.7	50.0%

*This figure refers to the single-family and condo/townhouse market.

Residential Homes Update

The average sales price for residential homes was \$214,021 for October, down 26.1 percent versus September when it was \$289,592.

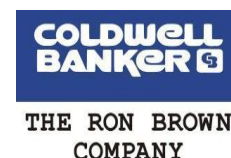
The median price of residential homes for October was \$160,500, versus September when it was \$260,000, a decrease of 38.3 percent.

Total sales of residential homes for Rockport MLS for October was 14, an increase of 16.7 percent (2 homes) versus September.

The average Days on Market for residential homes for October was 194, 6.6 percent longer than September 2017.

Months inventory estimates the number of months it will take to deplete current active inventory based on the prior 3 months sales activity. This figure is representative of the single-family and condo/townhouse market. Six (6) months of inventory is considered a balanced market.

Information Herein Deemed Reliable but Not Guaranteed
and Does Not Reflect All Transactions In The Market.
Source: Rockport Multiple Listing Service (Areas 1-6)
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ROCKPORT MLS SINGLE-FAMILY

ALL CATEGORIES	September, 2017	October, 2017	PERCENT CHANGE
Residential property sales*	11	13	18.2%
Residential total dollar volume*	\$3,345,100	\$2,869,300	-14.2%
Average residential sales price*	\$304,100	\$220,715	-27.4%
Median residential sales price*	\$260,000	\$173,500	-33.3%
Total active listings end of month*	202	182	-9.9%
Months inventory*	8.3	12.4	49.4%

*This figure refers to the single-family home market.

Residential Homes Update

The average sales price for residential homes was \$220,715 for October, down 27.4 percent versus September when it was \$304,100.

The median price of residential homes for October was \$173,500, versus September when it was \$260,000, a decrease of 33.3 percent.

Total sales of residential homes for Rockport MLS for October was 13, an increase of 18.2 percent (2 homes) versus September.

The average Days on Market for residential homes for the month of October was 196, 3.7 percent longer than September.

Months inventory estimates the number of months it will take to deplete current active inventory based on the prior 3 months sales activity. This figure is representative of the single-family homes market. Six (6) months of inventory is considered a balanced market.

ROCKPORT MLS CONDO/TOWNHOUSE

ALL CATEGORIES	September, 2017	October, 2017	PERCENT CHANGE
Condo/Townhouse sales*	1	1	0.0%
Total dollar volume*	\$130,000	\$127,000	-2.3%
Average sales price*	\$130,000	\$127,000	-2.3%
Median sales price*	\$130,000	\$127,000	-2.3%
Total active listings end of month*	42	36	-14.3%
Months inventory*	6.0	9.0	50.0%

*This figure refers to the condo/townhouse market.

Condo/Townhouse Update

The average sales price for condo/townhouses was \$127,000 for October, down 2.3 percent versus September when it was \$130,000.

The median price of condo/townhouses was \$127,000 for October, down 2.3 percent versus September when it was \$130,000.

Total sales of condo/townhouses for Rockport MLS for October was 1, the same as September 2017.

The average Days on Market for condo/townhouses for October was 159, 63.9 percent longer than September.

Months inventory estimates the number of months it will take to deplete current active inventory based on the prior 3 months sales activity. This figure is representative of the condo/townhouse market. Six (6) months of inventory is considered a balanced market.

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